



## SMC GLOBAL POWER

12 October 2020

**Philippine Dealing & Exchange Corp.**  
29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department


Gentlemen:

Further to the disclosure of SMC Global Power Holdings Corp. (the "Corporation") dated 8 October 2020, we advise that the management of the Corporation determined that the net proceeds of the 2020 Securities will be used and applied by the Corporation for capital expenditures and investments in liquified natural gas facilities and related assets, for the refinancing of expiring commitments of the Company whether debt or perpetual securities and for general corporate purposes.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

  
**ELENITA D. GO**  
Corporate Information Officer